



# Elements of Bond Investment

*A. M. Sakolski*

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## **Elements of Bond Investment** A. M. Sakolski

From the PREFACE.

The purpose of this book is to present in non-technical manner the principles underlying bond investment. At no time has there been a greater demand for reliable data regarding bond values in comprehensive form. The era of commercial prosperity among all classes during the war, the wide distribution of Liberty bonds, together with the influence of various thrift campaigns, have combined to widen greatly the extent of the public interested in profitable and conservative investments. At no time, moreover, has the subject demanded more accurate and extended information.

The material for the book has been gathered during the author's experience of more than a decade as bond statistician and investment analyst in which he has been brought into close touch with private investors, bond salesmen, and students of investment. Certain details of the handling, however, are the result of a series of discussions of the subject before the bond salesmen of The Equitable Trust Company of New York, serving to focus attention upon points as to which information is particularly desired at the present time, on the part alike of investors and of those engaged in the bond business.

The author wishes to express his appreciation of the encouragement and assistance rendered by Mr. Morris K. Parker, in charge of the Bond Department of The Equitable Trust Company and the members of his staff.

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